

Mesa Ridge Condominium Owners Association, Inc.
General Membership / Budget Meeting Minutes
December 12, 2006

The general membership meeting was held at the office of Z & R. The meeting was called to order at 6:05p.m. Present were:

Derek Patterson Property Manager

A total of three (3) homes were represented in person. A quorum was not present. Mr. Patterson conducted roll call. The members present introduced themselves.

Mr. Patterson presented the **Financial Report**. He reviewed the 2007 Budget. A question and answer period followed. The 2007 budget will stand as approved with a \$14.00 increase. Mr. Patterson discussed the finances to include the operating line items, reserves, reserve funding and in general how the Association is run.

There are three vacancies on the Board. Mr. Patterson briefly described the duties involved for being a Board Member and general information regarding the Association. Ms. Buttermore, Ms. Chambers and Mrs. Hastings volunteered to serve. Officers were appointed as follows:

<u>Name</u>	<u>Office</u>	<u>Term Expiration</u>
Corre Buttermore	President	2009
Brandie Chambers	Vice President	2008
Katie Hastings	Secretary/Treasurer	2007

New bank signature cards and a resolution were signed.

Mr. Patterson discussed recently passed Senate Bills regarding an Association's responsibilities for disclosure of information, policy and standards implementation and his recommendation to have a website for the community. It was agreed to create a website.

There being no further business, the meeting was adjourned at 7:06 p.m.


Derek Patterson
Property Manager